



**AUDIT COMMITTEE MEETING
TO BE HELD ON MONDAY 8 JUNE 2009 AT 6.00 PM
VENUE: THE BOARD ROOM (B066)**

EQUAL OPPORTUNITIES/DIVERSITY: Governors are asked to always consider the impact of any decisions made in light of the College's commitment to positively promote equality of opportunity for all its staff and students.

Internal Auditors in attendance for Items 1 - 10

A G E N D A

REGISTER OF INTERESTS

Would all Governors please declare any interest, where there could be a conflict of interest, in any item on the agenda before commencement of the meeting, and agree to withdraw from the meeting, if requested, for the discussion/decision on that specific item.

1. **APOLOGIES FOR ABSENCE**
2. **MINUTES OF THE MEETING HELD ON MONDAY 2 MARCH 2009**
(Paper LMC/A/43/08 refers)
3. **MATTERS ARISING**
 - **Project Management Policy** *(Paper LMC/A/44/08 refers)*
4. **AUDIT REPORTS**
 - (i) **Internal Audit Report – Prison Contract** *(Paper LMC/A/45/08 refers)*
 - (ii) **Student Records Report** *(Paper LMC/A/46/08 refers)*
 - (iii) **Follow Up Report** *(Paper LMC/A/47/08 refers)*
5. **INTERNAL AUDIT NEEDS ASSESSMENT, STRATEGIC PLAN AND ANNUAL PLAN**
 - **OPTION 1** *(Paper LMC/A/48/08 refers)*
 - **OPTION 2** *(Paper LMC/A/49/08 refers)*
6. **FINANCIAL STATEMENTS AUDIT ANNUAL PLAN/STRATEGY**
(Paper LMC/A/50/08 refers)
7. **REGULARITY AUDIT SELF ASSESSMENT** *(Paper LMC/A/51/08 refers)*

8. REVIEW OF AGREED ACTION ON PREVIOUS AUDIT RECOMMENDATIONS
(*Paper LMC/A/52/08 refers*)
9. REPORT ON RISK MANAGEMENT (*Paper LMC/A/53/08 refers*)
10. AUDIT COMMITTEE CALENDAR 2009/10 (*Paper LMC/A/54/08 refers*)

CONFIDENTIAL ITEMS
(For Corporation Members only)

11. PERFORMANCE REVIEW OF FINANCIAL STATEMENTS AND REGULARITY
AUDITORS (*Paper LMC/A/55/08 refers*)
12. APPOINTMENT OF INTERNAL AUDITORS (*Oral Report*)

13. ANY OTHER BUSINESS
14. DATE AND TIME OF NEXT MEETING:
To be confirmed