

## AGENDA; AUDIT COMMITTEE

**Wednesday 22<sup>nd</sup> November 2017 at 6.30pm, Suite 1 (Business & Conference Centre)**

In Attendance: Michael Harding (RSM, Internal Auditor)  
Anna Spencer-Gray (RSM, External Auditor)

*Governors are reminded of the requirement to declare any interest in any agenda items, where there could be a conflict of interest, before commencement of the meeting. For any such declaration, they may be requested to withdraw from the meeting for the discussion/decision on that specific item and will not be eligible to vote on the matters under discussion. Governors are also reminded of the College's commitment to equality, diversity and inclusion and the need to consider these issues, along with health and safety, in all Corporation business.*

1. **Appointment of Chair**
2. **Welcome and Apologies for Absence**
3. **Private Discussion between Governors and Auditors**
4. **Draft Minutes of the Audit Committee Meeting held on 17 May 2017** (Paper LMC/A/36/16 refers) **(to approve)**
5. **Matters Arising**
  - **Committee Action Checklist** (Paper LMC/A/01/17 refers) **(to agree)**
  - **Review of Internal Audit Schedule 2017/18** (Paper LMC/A/02/17 refers) **(to approve)**
6. **Terms of Reference and Membership of the Committee** (Paper LMC/A/03/17 refers) **(to note)**
7. **Annual Report 2016/17 of the Audit Committee** (Paper LMC/A/04/17 refers) **(to approve and present to the Corporation)**
8. **Audit Reports:**
  - **Internal Audit Annual Summary Report** (Paper LMC/A/05/17 refers) **(to note)**

### **CONFIDENTIAL ITEM**

**(For Corporation Members only under Section 41 of the Freedom of Information Act)**

- **Education and Skills Funding Agency; Report of Independent Auditors on Funding Returns** (Paper LMC/A/06/17 refers) **(to note)**
9. **Annual Report on Risk Management, including Review of Risk Management** (Paper LMC/A/07/17 refers) **(to recommend for approval)**
  10. **Review of Agreed Actions on Audit Recommendations** (Paper LMC/A/08/17 refers) **(to discuss)**
  11. **Audit Findings Report (Financial Statements Auditors Management Letter and Regularity Auditors (Opinion) Management Report** (Paper LMC/A/09/17 refers) **(to recommend for approval)**
    - **College Annual Report and Financial Statements 2016/17; 1 August 2016 to 31 July 2017** (Paper LMC/A/10/17 refers) **(to discuss)**
  12. **Marketing Value for Money Metrics 2016/17** (Paper LMC/A/11/17 refers) **(to discuss)**
  13. **Any Other Business**
  14. **Dates and Times of Next Meetings**  
Wednesday 7 February 2018 at 6.30pm  
Wednesday 23 May 2018 at 6.30pm